

**Massachusetts Bay Transportation Authority
FY17 Itemized Budget**

REVENUES	FY17 Itemized Budget
Operating Revenues	
Fares, all modes	\$ 659.2
Own-Source	63.4
Total Operating Revenue	722.7
Non-Operating Revenues	
Dedicated Sales Tax	1,027.1
Dedicated Local Assessments	164.0
Other	27.8
Total Non-Operating	1,218.9
TOTAL REVENUES	\$ 1,941.5
EXPENSES	
Operating Expenses	
Regular Wages	\$ 485.3
Overtime	37.4
Total Wages	522.7
Pensions	92.7
Healthcare	104.1
- Employee Health	61.6
- Retiree Health	42.5
Health & Welfare Fund	10.3
Other Fringe	13.2
Payroll Taxes	41.1
Total Benefits & Taxes	261.4
Materials	70.5
Services	96.9
Fuel	19.2
Utilities	50.2
Contract Cleaning	24.5
Materials and Services	261.4
Insurance	14.7
Purchased Commuter Rail Service	389.1
- Fixed Price	314.7
- Extra Work & Services	46.1
- Fuel	28.3
Purchased Local Service Subsidy	107.9
- THE RIDE	92.0
- Ferry Services	13.4
- Other LSS	2.5
Financial Service Charges	6.5
Total Operating Expenses	\$ 1,563.7
Debt Service	
Interest	\$ 237.0
Principal Payments	215.0
Lease Payments	6.1
Total Debt Service	\$ 458.1
TOTAL EXPENSES	\$ 2,021.9
Structural Deficit	\$ (80.4)
Additional Assistance from Commonwealth	187.0
Net Revenue in Excess of Expenses - Prior to Capital & "Pay-Go" Transfers	\$ 106.6
"Pay-Go" Capital Transfers	
Legacy Capital Maintenance Fund (required by statute to transfer 1/2 of 1% of State & Local Revenues)	\$ (6.5)
Performance & Reliability Capital Maintenance Fund: Generated from Cost Control	(57.1)
Performance & Reliability Capital Maintenance Fund: Generated from Fare Increase	(43.4)
Total "Pay-Go" Capital Transfers	\$ (106.6)
Net Revenue in Excess of Expenses	\$ -
Fare Recovery Ratio	42.2%

Source: MBTA Itemized Budget - Statement of Revenues and Expenses (amounts may not foot due to rounding)