



Charles D. Baker, Governor
Karyn E. Polito, Lieutenant Governor
Stephanie Pollack, MassDOT Secretary & CEO
Frank DePaola, General Manager
Brian Shortsleeve, Chief Administrator



Fiscal and Management Control Board

August 14, 2015
MassDOT Boardroom
10 Park Plaza, Suite 3830
Boston, MA

MEETING MINUTES

Members: Chairman Joseph Aiello, Director Lisa Calise, Director Brian Lang, Director Steven Poftak, and Director Monica Tibbits-Nutt

Present: Chairman Joseph Aiello, Director Lisa Calise, Director Steven Poftak(via phone), and Director Monica Tibbits-Nutt

Quorum Present: Yes

Other Participants: Secretary Pollack, Brian Shortsleeve, Marie Breen and Owen Kane

PROCEEDINGS:

Call to Order by Chairman Aiello

The Chair called the meeting to order of business. He announced that Director Poftak was participating via conference call.

The Chair opened up the meeting for public comment.

The only speaker was Louise Baxter. Ms. Baxter wanted to let the Board know that the T Riders Union was paying attention to the action of the Board and she is glad they are doing the meetings in open session.

Public comment session was closed.

PROCEDURAL ITEMS

Next was the approval of the minutes for July 30, 2015.

On motion duly made and seconded, it was;

By roll call:

Chair Aiello	yes
Director Poftak	yes (via phone)
Director Calise	yes
Director Tibbits-Nutt	yes

VOTED: to approve the minutes of July 30, 2015.

Next the Board discussed the by-laws.

On motion duly made and seconded, it was;

By roll call:

Chair Aiello	yes
Director Poftak	yes (via phone)
Director Calise	yes
Director Tibbits-Nutt	yes

VOTED: to approve the Fiscal and Management Control Board by-laws.

PRESENTATIONS/DISCUSSION

Next was the presentation by Chief Administrator Shortsleeve. Mr.

Shortsleeve went through the work plan overview for the Fiscal and Management Control Board and the customer surveys. Director Calise suggested to simplify the customer surveys so that they numbers don't have to be explained and suggested using a pie chart. The Chair requested that when materials are being given to the board or put on the screen that the presenters please have the audience in mind so they will be able to read the material as well. Next Mr. Shortsleeve asked Mark Boyle

to end his report with an update on Back Bay. Mr. Boyle went through all of the upgrades and improvements that will be done to Back Bay Station with the deal. The Chair asked for a commercial summary of the deal for the short term/long term. Mr. Boyle said he would get the information to the Board. The Chair asked if a risk assessment and risk management was done for the prior Board before they approved the deal. He noted that best practices should be developed for the Authority. The Board discussed what was in the agreement. Mr. Boyle noted that there is a hefty level of bonding and guarantees. The Board asked for the financial analysis that went into the lease and the full realized value of the property.

Next Astrid Glynn updated the Board on the Keolis Performance Improvement Plan. Director Calise asked how far the penalties go back to. Ms. Glynn stated they will go back to June. Director Calise asked if the penalties are reconciled a month after and asked if June has already been executed. The answer was yes. Secretary Pollack noted that the deal was well within the delegated authority of the General Manager but they brought it before the Board because they wanted to make sure they had a full understanding of the plan. The Chair noted the importance of the plan and he noted the good work of the staff on getting this plan together.

Next Andrew Brennan gave a PowerPoint on the electricity procurement that will go before the Board in October for approval. Director Calise asked when the term of the current contract started. Mr. Brennan answered it started in the fall of FY12. The Chair asked if it is relative easy to test five years as opposed to eight years. Mr. Brennan said it is easier to look at five years but after the market is not as

easy to predict. They will take a look at it. Director Calise asked how many bidders they expect or how many would they like to see. Mr. Brennan stated they typically they get three to five or four to six bidders which is a good turnout. So he is estimating probably in the five to six ranges. There were no further questions.

The Chair announced that item number six was covered in the Chief Administrator's report. He also noted that the first report of the Fiscal and Management Control Board is due September 22, 2015 and not September 15, 2015.

The Chair announced that the Board was going into executive session to discuss real estate and they would not be going back into open session.

After motion duly made and seconded,

By roll call:

Chair Aiello	yes
Director Poftak	yes (via phone)
Director Calise	yes
Director Tibbits-Nutt	yes

VOTED: To adjourn

DOCUMENTS RELIED ON IN THE MEETING

Chief Administrator Report
Electricity Powerpoint
Minutes for July 30, 2015
Work Plan Presentation

Back Bay Presentation
Customer Survey Presentation

