### Massachusetts Bay Transportation Authority
#### FY19 Final Itemized Budget

**REVENUES**

<table>
<thead>
<tr>
<th>Description</th>
<th>FY19 Itemized Budget ($M)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating Revenues</strong></td>
<td></td>
</tr>
<tr>
<td>Fares, all modes</td>
<td>671.4</td>
</tr>
<tr>
<td>Own-Source</td>
<td>101.6</td>
</tr>
<tr>
<td>- Advertising</td>
<td>35.7</td>
</tr>
<tr>
<td>- Parking</td>
<td>40.0</td>
</tr>
<tr>
<td>- Real Estate</td>
<td>15.8</td>
</tr>
<tr>
<td>- Other Operating</td>
<td>10.1</td>
</tr>
<tr>
<td>Total Operating Revenue</td>
<td>773.0</td>
</tr>
<tr>
<td><strong>Non-Operating Revenues</strong></td>
<td></td>
</tr>
<tr>
<td>Dedicated Sales Tax</td>
<td>1,032.1</td>
</tr>
<tr>
<td>Dedicated Local Assessments</td>
<td>170.1</td>
</tr>
<tr>
<td>Other</td>
<td>45.7</td>
</tr>
<tr>
<td>Total Non-Operating</td>
<td>1,247.8</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td>$2,020.8</td>
</tr>
</tbody>
</table>

**EXPENSES**

<table>
<thead>
<tr>
<th>Description</th>
<th>FY19 Itemized Budget ($M)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating Expenses</strong></td>
<td></td>
</tr>
<tr>
<td>Regular Wages</td>
<td>459.1</td>
</tr>
<tr>
<td>Overtime</td>
<td>46.9</td>
</tr>
<tr>
<td>Total Wages</td>
<td>506.0</td>
</tr>
<tr>
<td>Pensions</td>
<td>96.9</td>
</tr>
<tr>
<td>Healthcare</td>
<td>104.6</td>
</tr>
<tr>
<td>Health &amp; Welfare Fund</td>
<td>10.9</td>
</tr>
<tr>
<td>Other Fringe</td>
<td>13.1</td>
</tr>
<tr>
<td>Payroll Taxes</td>
<td>40.2</td>
</tr>
<tr>
<td>Total Benefits &amp; Taxes</td>
<td>265.7</td>
</tr>
<tr>
<td>Materials</td>
<td>45.0</td>
</tr>
<tr>
<td>Services</td>
<td>108.5</td>
</tr>
<tr>
<td>Fuel</td>
<td>16.6</td>
</tr>
<tr>
<td>Utilities</td>
<td>43.6</td>
</tr>
<tr>
<td>Contract Cleaning</td>
<td>23.9</td>
</tr>
<tr>
<td><strong>Materials and Services</strong></td>
<td>237.6</td>
</tr>
<tr>
<td>Insurance</td>
<td>11.1</td>
</tr>
<tr>
<td><strong>Purchased Commuter Rail Service</strong></td>
<td>407.0</td>
</tr>
<tr>
<td>- Fixed Price</td>
<td>327.3</td>
</tr>
<tr>
<td>- Extra Work &amp; Services</td>
<td>44.0</td>
</tr>
<tr>
<td>- Fuel</td>
<td>26.4</td>
</tr>
<tr>
<td>- PRIIA</td>
<td>9.3</td>
</tr>
<tr>
<td><strong>Purchased Local Service Subsidy</strong></td>
<td>126.6</td>
</tr>
<tr>
<td>- THE RIDE</td>
<td>110.1</td>
</tr>
<tr>
<td>- Ferry Services</td>
<td>14.0</td>
</tr>
<tr>
<td>- Other LSS</td>
<td>2.4</td>
</tr>
<tr>
<td><strong>Financial Service Charges</strong></td>
<td>7.3</td>
</tr>
<tr>
<td><strong>Total Operating Expenses</strong></td>
<td>$1,561.5</td>
</tr>
</tbody>
</table>

**Debt Service**

<table>
<thead>
<tr>
<th>Description</th>
<th>FY19 Itemized Budget ($M)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest</td>
<td>230.0</td>
</tr>
<tr>
<td>Principal Payments</td>
<td>265.9</td>
</tr>
<tr>
<td>Lease Payments</td>
<td>0.0</td>
</tr>
<tr>
<td><strong>Total Debt Service</strong></td>
<td>$495.9</td>
</tr>
</tbody>
</table>

**TOTAL EXPENSES**

<table>
<thead>
<tr>
<th>Description</th>
<th>FY19 Itemized Budget ($M)</th>
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</thead>
<tbody>
<tr>
<td><strong>Total Operating Expenses</strong></td>
<td>$1,561.5</td>
</tr>
<tr>
<td><strong>Debt Service</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Total Debt Service</strong></td>
<td>$495.9</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td>$2,057.3</td>
</tr>
</tbody>
</table>

**Structural Deficit**

<table>
<thead>
<tr>
<th>Description</th>
<th>FY19 Itemized Budget ($M)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Structural Deficit</strong></td>
<td>(36.5)</td>
</tr>
</tbody>
</table>

Fare Recovery Ratio: 43.0%

Source: MBTA Final Itemized Budget - Statement of Revenues and Expenses
(Amounts may not foot due to rounding)