

**Massachusetts Bay Transportation Authority
FY25 Itemized Budget**

	FY23 Actuals	FY24 Budget	FY25 Budget
REVENUES			
Operating Revenues			
Fares, all modes	\$ 376.4	\$ 418.5	\$ 403.0
Own-Source	69.6	82.4	79.8
- Advertising	20.1	23.7	18.1
- Parking	23.4	31.5	33.8
- Real Estate	18.8	19.8	20.6
- Other Operating	7.3	7.3	7.3
Total Operating Revenue	446.0	500.9	482.8
Non-Operating Revenues			
Dedicated Sales Tax	1,406.7	1,463.5	1,465.4
Dedicated Local Assessments	183.8	188.4	193.1
Other Income	36.5	22.9	22.9
Federal Funds	10.3	31.4	191.0
Safety Directives-Add'l Assistance	65.5	249.4	45.0
State Contract Assistance	187.2	192.0	314.0
Total Non-Operating	1,890.0	2,147.4	2,231.4
TOTAL REVENUES	\$ 2,335.9	\$ 2,648.3	\$ 2,714.2
EXPENSES			
Operating Expenses			
Regular Wages	\$ 491.8	\$ 639.7	\$ 744.2
Overtime	62.7	44.3	58.7
Total Wages	554.5	684.0	802.8
Pensions	129.3	154.3	207.7
Healthcare	101.4	107.2	120.8
Health & Welfare Fund	19.9	19.6	21.2
Other Fringe	13.7	15.5	16.4
Payroll Taxes	45.9	56.0	68.1
Total Benefits & Taxes	310.2	352.7	434.2
Materials	50.5	73.9	83.1
Services	162.7	259.2	298.9
Fuel	21.0	19.6	18.0
Utilities	41.1	61.2	54.0
Contract Cleaning	30.1	40.0	43.4
Materials and Services	305.4	453.9	497.4
Insurance	20.5	34.3	39.9
Purchased Commuter Rail Service	500.7	522.7	578.3
- Fixed Price	353.9	364.5	373.6
- Extra Work & Services	89.0	107.0	150.8
- Fuel	46.5	39.3	42.0
- PRIIA (NECC)	11.2	11.8	11.8
Purchased Local Service Subsidy	131.2	152.4	188.7
- THE RIDE	107.6	127.1	157.8
- Ferry Services	19.7	21.7	25.8
- Other LSS	3.9	3.6	5.1
Financial Service Charges	8.9	11.1	13.2
Total Operating Expenses	\$ 1,831.4	\$ 2,211.2	\$ 2,554.5
Debt Service			
Interest	215.0	247.3	163.5
Principal Payments	275.5	269.6	303.3
Lease Payments	-	-	-
Total Debt Service	\$ 490.5	\$ 516.9	\$ 466.8
TOTAL EXPENSES	\$ 2,322.0	\$ 2,728.1	\$ 3,021.3
Net Revenue/Expenses	\$ 14.0	\$ (79.8)	\$ (307.0)
Transfers			
Transfers in From Other Funds	\$ (8.9)	\$ (261.2)	\$ (307.0)
Transfers Out to Other Funds	\$ -	\$ 181.0	\$ -
Net Rev/Exp	\$ 22.8	\$ 0.4	\$ (0.0)
Fare Recovery Ratio	20.5%	18.9%	15.8%