

# ISA to Fund MBTA Rail Projects

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- This proposed ISA would transfer \$100 million from the MassDOT to the MBTA for the rail program.
- Consistent with statutory language, the funds can be used for planning, design, permitting, right-of-way, real estate acquisition and engineering for MBTA rail projects.
- The ISA will take effect once approved by both Boards and will terminate on December 31, 2023.
- The ISA will be funded this fiscal year with General Obligation Bonds remaining under the approved FY 22 Bond Cap and will be additive to MassDOT's previously approved Bond Cap.

### VOTED:

To accept the transfer of \$100 million from MassDOT to the MBTA through an Interagency Service Agreement to fund planning, design, permitting, right-of-way, real estate acquisition and engineering for MBTA rail projects.