



**Massachusetts Bay
Transportation Authority**

\$60M Bond Cap Assistance

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10/27/2021

\$60M in FY22 Commonwealth Capital Support for the MBTA

- The MBTA's Lockbox and Bond funded capital program is used to fund a wide range of capital improvement projects, many focusing on shorter-term, customer-facing initiatives. These funds provide critical capital dollars for projects related to MBTA facilities, station improvements, technology upgrades as well as track, signal system and power improvements.
- The Commonwealth has funded \$457.9 million of MBTA capital program costs through Commonwealth bond cap support since FY16.
- Last week, the MassDOT Board approved the \$60 million in FY22 capital support from the Commonwealth. We respectfully ask the MBTA board to approve \$60 million in FY22 capital support from MassDOT for the MBTA which would bring the total Commonwealth support up to \$517.9 million.

Commonwealth Bond Cap Support	
FY16	\$31,166,667.00
FY17	\$46,750,000.00
FY18	\$60,000,000.00
FY19	\$60,000,000.00
FY20	\$60,000,000.00
FY21	\$60,000,000.00
FY21 Additional	\$140,000,000.00
Total Through FY21	\$457,916,667.00
FY22	\$60,000,000.00
Total Through FY22	\$517,916,667.00



\$60M in FY22 Commonwealth Capital Support for the MBTA

VOTED:

That the General Manager, or his designee, be and hereby is authorized to execute in the name of and on behalf of the Massachusetts Bay Transportation Authority (“MBTA”), and in a form approved by the General Counsel, an amendment to contract number 101429 between the MBTA and the Massachusetts Department of Transportation to increase the value of such contract by \$60,000,000 to fulfill the fiscal year 2022 share of the Commonwealth’s investment from the State Bond Capital, as programmed in the board-approved fiscal year 2022 Capital Investment Plan.

