Massachusetts Bay Transportation Authority

Options for Closing the FY 2014 Budget Deficit

Original Budget Deficit \( (139,093,357) \)

Revenue Initiatives and Adjustments 5,215,775

Labor and Benefits Cost Containment 7,029,985

Other Cost Containment Initiatives 9,742,132

Adjusted Budget Deficit \( (117,105,465) \)

Gap Funding: One Time

Preventive Maintenance Funds (Eliminates T-GAPS) 45,000,000
Projected FY13 Operating Budget Surplus 12,904,796
Deferred Contribution of OPEB Liability 5,000,000
Deferred North Station Income 5,000,000
Property Sales 4,500,000
Legal Settlement 3,100,000

Adjusted Budget Deficit after Gap Funding \( (41,600,669) \)
Massachusetts Bay Transportation Authority

Options for Closing the FY 2014 Budget Deficit

Original Budget Deficit 

Revenue Initiatives and Adjustments 

Labor and Benefits Cost Containment 

Other Cost Containment Initiatives 

Adjusted Budget Deficit 

Gap Funding: One Time

Preventive Maintenance Funds (Eliminates T-GAPS) 

Projected FY13 Operating Budget Surplus 

Defer Contribution of OPEB Liability 

Deferred North Station Income 

Property Sales 

Legal Settlement 

Adjusted Budget Deficit after Gap Funding 

Service Reductions (implementation October 1, 2013) 

Cost Containment Measures - Fuel Hedging 

Remaining Deficit 

Other Options: 

Subway/Commuter Rail Service Reductions 

Fare Increase 

Reduce RIDE Premium Territory 

FTA Preventative Maintenance Funds